



**The Quarterly Balance-Sheet of the  
Deposit Banks in Borsa Istanbul  
December 2013**

Report Code : DU13

March 2014

## Deposit Banks in Borsa İstanbul

### Assets

(EUR Million)

	Dec. 2013			%	Dec. 2012			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>6,274</b>	<b>44,602</b>	<b>50,876</b>	<b>12.2</b>	<b>6,764</b>	<b>36,770</b>	<b>43,534</b>	<b>10.3</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,749</b>	<b>1,527</b>	<b>4,277</b>	<b>1.0</b>	<b>1,998</b>	<b>893</b>	<b>2,892</b>	<b>0.7</b>
Financial assets held for trading	2,603	1,527	4,131	1.0	1,706	893	2,599	0.6
Public sector debt securities	618	127	746	0.2	1,067	171	1,238	0.3
Securities representing a share in capital	41	0	41	0.0	20	0	20	0.0
Derivative financial assets held for trading	1,923	1,392	3,315	0.8	614	709	1,323	0.3
Other marketable securities	22	8	30	0.0	4	14	18	0.0
Fin.assets clas. as fair value change is refl.to I/S	146	0	146	0.0	292	0	292	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	146	0	146	0.0	292	0	292	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,163</b>	<b>7,416</b>	<b>8,578</b>	<b>2.1</b>	<b>1,491</b>	<b>7,308</b>	<b>8,800</b>	<b>2.1</b>
<b>Money Market Securities</b>	<b>1,430</b>	<b>82</b>	<b>1,511</b>	<b>0.4</b>	<b>2,857</b>	<b>48</b>	<b>2,906</b>	<b>0.7</b>
Interbank money market placements	0	0	0	0.0	145	1	146	0.0
Istanbul Stock Exc. money market placements	580	82	661	0.2	596	47	643	0.2
Receiv. from reverse repurchase agreements	850	0	850	0.2	2,117	0	2,117	0.5
<b>Financial Assets Available for Sale (Net)</b>	<b>36,721</b>	<b>9,685</b>	<b>46,406</b>	<b>11.1</b>	<b>55,474</b>	<b>13,864</b>	<b>69,338</b>	<b>16.3</b>
Securities representing a share in capital	55	8	63	0.0	35	10	45	0.0
Public sector debt securities	35,615	7,952	43,567	10.4	54,083	12,119	66,202	15.6
Other marketable securities	1,051	1,725	2,776	0.7	1,356	1,735	3,091	0.7
<b>Loans and Receivables</b>	<b>186,660</b>	<b>77,278</b>	<b>263,939</b>	<b>63.1</b>	<b>186,346</b>	<b>73,151</b>	<b>259,496</b>	<b>61.2</b>
Loans and Receivables	185,209	77,188	262,397	62.7	184,719	73,105	257,824	60.8
Loans granted to the Banks risk group	1,376	1,491	2,867	0.7	1,196	1,715	2,911	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	183,833	75,697	259,530	62.1	183,523	71,390	254,913	60.1
Loans under follow-up	7,335	197	7,532	1.8	7,329	152	7,480	1.8
Specific provisions (-)	5,884	107	5,990	1.4	5,702	106	5,809	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>21,213</b>	<b>3,580</b>	<b>24,793</b>	<b>5.9</b>	<b>15,906</b>	<b>1,805</b>	<b>17,711</b>	<b>4.2</b>
Public sector debt securities	21,208	3,302	24,509	5.9	15,900	1,772	17,673	4.2
Other marketable securities	5	279	284	0.1	6	32	38	0.0
<b>Investments and Associates (Net)</b>	<b>364</b>	<b>40</b>	<b>405</b>	<b>0.1</b>	<b>516</b>	<b>50</b>	<b>566</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	364	40	405	0.1	516	50	566	0.1
Financial investments and associates	124	40	164	0.0	214	50	264	0.1
Non-financial investments and associates	240	0	240	0.1	302	0	302	0.1
<b>Subsidiaries (Net)</b>	<b>4,654</b>	<b>2,014</b>	<b>6,668</b>	<b>1.6</b>	<b>6,000</b>	<b>1,869</b>	<b>7,869</b>	<b>1.9</b>
Financial subsidiaries	3,399	2,014	5,413	1.3	4,372	1,869	6,241	1.5
Non-financial subsidiaries	1,256	0	1,256	0.3	1,628	0	1,628	0.4
<b>Joint Ventures (Business Partners) (Net)</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.0</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	75	0	75	0.0	94	0	94	0.0
Financial joint ventures	73	0	73	0.0	91	0	91	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>1,066</b>	<b>43</b>	<b>1,109</b>	<b>0.3</b>	<b>153</b>	<b>27</b>	<b>180</b>	<b>0.0</b>
Fair value hedges	852	37	889	0.2	129	16	145	0.0
Cash flow hedges	214	5	219	0.1	24	10	35	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>3,101</b>	<b>3</b>	<b>3,104</b>	<b>0.7</b>	<b>3,632</b>	<b>4</b>	<b>3,636</b>	<b>0.9</b>
<b>Intangible Assets (Net)</b>	<b>968</b>	<b>0</b>	<b>968</b>	<b>0.2</b>	<b>1,054</b>	<b>0</b>	<b>1,055</b>	<b>0.2</b>
Goodwill	478	0	478	0.1	597	0	597	0.1
Other	490	0	491	0.1	457	0	457	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.0</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>346</b>	<b>8</b>	<b>354</b>	<b>0.1</b>	<b>592</b>	<b>0</b>	<b>592</b>	<b>0.1</b>
Current assets for tax	17	0	17	0.0	1	0	1	0.0
Deferred assets for tax	329	8	337	0.1	592	0	592	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>156</b>	<b>0</b>	<b>156</b>	<b>0.0</b>	<b>178</b>	<b>0</b>	<b>178</b>	<b>0.0</b>
<b>Other Assets</b>	<b>3,721</b>	<b>1,240</b>	<b>4,960</b>	<b>1.2</b>	<b>4,139</b>	<b>1,146</b>	<b>5,285</b>	<b>1.2</b>
<b>Total Assets</b>	<b>270,712</b>	<b>147,518</b>	<b>418,230</b>	<b>100.0</b>	<b>287,262</b>	<b>136,936</b>	<b>424,198</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2013			%	Dec. 2012			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>148,702</b>	<b>99,977</b>	<b>248,680</b>	<b>59.5</b>	<b>163,865</b>	<b>91,808</b>	<b>255,673</b>	<b>60.3</b>
Deposits held by the Banks risk group	4,982	4,870	9,852	2.4	5,516	3,984	9,499	2.2
Other	143,720	95,107	238,827	57.1	158,349	87,825	246,174	58.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,641</b>	<b>758</b>	<b>2,399</b>	<b>0.6</b>	<b>867</b>	<b>710</b>	<b>1,577</b>	<b>0.4</b>
<b>Funds Borrowed</b>	<b>3,745</b>	<b>39,699</b>	<b>43,444</b>	<b>10.4</b>	<b>3,181</b>	<b>34,684</b>	<b>37,866</b>	<b>8.9</b>
<b>Money Market Takings</b>	<b>16,267</b>	<b>12,630</b>	<b>28,897</b>	<b>6.9</b>	<b>16,612</b>	<b>11,223</b>	<b>27,834</b>	<b>6.6</b>
Interbank money market takings	17	0	17	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	8	0	8	0.0	0	0	0	0.0
Funds provided under repurchase agreements	16,242	12,630	28,872	6.9	16,612	11,223	27,834	6.6
<b>Marketable Securities Issued (Net)</b>	<b>7,632</b>	<b>10,302</b>	<b>17,934</b>	<b>4.3</b>	<b>7,549</b>	<b>6,066</b>	<b>13,615</b>	<b>3.2</b>
Bills	4,958	336	5,294	1.3	5,451	0	5,451	1.3
Asset backed securities	338	0	338	0.1	222	0	222	0.1
Bonds	2,336	9,966	12,302	2.9	1,876	6,066	7,942	1.9
<b>Funds</b>	<b>516</b>	<b>0</b>	<b>516</b>	<b>0.1</b>	<b>615</b>	<b>0</b>	<b>615</b>	<b>0.1</b>
Borrower funds	8	0	8	0.0	12	0	12	0.0
Others	507	0	507	0.1	604	0	604	0.1
<b>Miscellaneous Payables</b>	<b>8,586</b>	<b>1,980</b>	<b>10,565</b>	<b>2.5</b>	<b>8,933</b>	<b>844</b>	<b>9,777</b>	<b>2.3</b>
<b>Other External Resources</b>	<b>3,475</b>	<b>2,588</b>	<b>6,064</b>	<b>1.4</b>	<b>4,770</b>	<b>2,532</b>	<b>7,302</b>	<b>1.7</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>36</b>	<b>10</b>	<b>46</b>	<b>0.0</b>	<b>36</b>	<b>11</b>	<b>48</b>	<b>0.0</b>
Finance leasing payables	46	10	56	0.0	46	12	59	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	10	1	10	0.0	10	1	11	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>37</b>	<b>182</b>	<b>219</b>	<b>0.1</b>	<b>636</b>	<b>318</b>	<b>954</b>	<b>0.2</b>
Fair value hedges	5	61	66	0.0	302	52	354	0.1
Cash flow hedges	31	121	153	0.0	333	267	600	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>6,904</b>	<b>433</b>	<b>7,337</b>	<b>1.8</b>	<b>7,415</b>	<b>419</b>	<b>7,834</b>	<b>1.8</b>
General provisions	3,642	369	4,011	1.0	3,504	342	3,846	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	906	0	906	0.2	995	0	995	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,356	64	2,420	0.6	2,916	77	2,993	0.7
<b>Liabilities for Tax</b>	<b>634</b>	<b>8</b>	<b>642</b>	<b>0.2</b>	<b>1,476</b>	<b>7</b>	<b>1,484</b>	<b>0.3</b>
Current liabilities for tax	616	8	623	0.1	1,426	7	1,433	0.3
Deferred liabilities for tax	19	0	19	0.0	51	0	51	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.0</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>6,269</b>	<b>6,269</b>	<b>1.5</b>	<b>0</b>	<b>5,390</b>	<b>5,390</b>	<b>1.3</b>
<b>Shareholders' Equity</b>	<b>45,007</b>	<b>207</b>	<b>45,214</b>	<b>10.8</b>	<b>52,799</b>	<b>1,427</b>	<b>54,226</b>	<b>12.8</b>
Paid-in capital	9,630	0	9,630	2.3	11,992	0	11,992	2.8
Supplementary capital	4,369	166	4,535	1.1	8,908	1,398	10,306	2.4
Share premium	1,051	0	1,051	0.3	1,315	0	1,315	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	813	275	1,088	0.3	4,490	1,611	6,101	1.4
Revaluation changes of property and equip.	301	0	301	0.1	608	0	608	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	44	0	44	0.0	45	0	45	0.0
Hedging funds (active part)	65	-109	-44	0.0	-180	-213	-392	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,095	0	2,095	0.5	2,630	0	2,630	0.6
Profit reserves	24,620	41	24,661	5.9	24,284	29	24,313	5.7
Legal reserves	2,535	4	2,539	0.6	2,766	3	2,769	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	21,828	0	21,828	5.2	21,313	0	21,313	5.0
Other profit reserves	257	37	294	0.1	205	26	231	0.1
Profit or loss	6,388	0	6,388	1.5	7,615	0	7,615	1.8
Prior years income/loss	14	0	14	0.0	10	0	10	0.0
Current year income/loss	6,374	0	6,374	1.5	7,605	0	7,605	1.8
<b>Total Liabilities</b>	<b>243,182</b>	<b>175,048</b>	<b>418,230</b>	<b>100.0</b>	<b>268,755</b>	<b>155,443</b>	<b>424,198</b>	<b>100.0</b>

## Deposit Banks in Borsa İstanbul

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2013			Dec. 2012		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>34,091</b>	<b>46,371</b>	<b>80,462</b>	<b>32,226</b>	<b>41,179</b>	<b>73,405</b>
Letters of guarantee	33,098	26,062	59,160	31,661	22,815	54,476
Bank acceptances	45	2,824	2,869	38	2,670	2,709
Letters of credit	6	14,254	14,260	20	13,308	13,329
Prefinancing given as guarantee	0	1	1	0	2	2
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	942	3,230	4,172	506	2,383	2,890
<b>Commitments</b>	<b>89,656</b>	<b>27,935</b>	<b>117,591</b>	<b>309,975</b>	<b>57,690</b>	<b>367,665</b>
Irrevocable commitments	78,697	18,044	96,741	78,620	16,261	94,881
Revocable commitments	10,959	9,891	20,850	231,355	41,429	272,784
<b>Derivative Financial Instruments</b>	<b>94,643</b>	<b>195,902</b>	<b>290,544</b>	<b>65,990</b>	<b>150,501</b>	<b>216,490</b>
Derivative finan. instruments held for hedging	11,876	17,375	29,252	13,840	19,316	33,155
Trading transactions	82,766	178,527	261,293	52,150	131,185	183,335
<b>Custody and Pledged Securities</b>	<b>1,123,036</b>	<b>364,106</b>	<b>1,487,143</b>	<b>1,172,281</b>	<b>435,175</b>	<b>1,607,456</b>
Items held in Custody	246,646	20,936	267,582	216,116	20,659	236,775
Pledged Items	623,558	245,994	869,552	758,803	345,274	1,104,076
Accepted independent guaran. and warran.	252,833	97,176	350,009	197,362	69,243	266,604
<b>Total Off Balance Sheet Commitments</b>	<b>1,341,426</b>	<b>634,314</b>	<b>1,975,740</b>	<b>1,580,472</b>	<b>684,545</b>	<b>2,265,017</b>

### Income-Expenditure

(EUR Million)

	Dec. 2013	Dec. 2012
<b>Interest Income</b>	<b>27,993</b>	<b>34,542</b>
Interest on loans	22,056	25,914
Interest received from reserve deposits	0	0
Interest received from banks	80	131
Interest received from money market transactions	55	140
Interest received from marketable securities portfolio	5,705	8,259
Other interest income	97	98
<b>Interest Expenses</b>	<b>13,517</b>	<b>18,267</b>
Interest on deposits	10,366	14,471
Interest on money market transactions	1,094	1,272
Interest on funds borrowed	1,012	1,563
Interest on securities issued	900	833
Other interest expenses	145	129
<b>Net Interest Income/Expenses</b>	<b>14,476</b>	<b>16,275</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>4,385</b>	<b>4,599</b>
Fees and commissions received	5,315	5,698
Fees and commissions paid	930	1,099
<b>Dividend Income</b>	<b>304</b>	<b>456</b>
<b>Trading Profit/Loss (net)</b>	<b>410</b>	<b>847</b>
Profit/loss on trading account securities	805	1,577
Profit/losses on derivative financial transactions	1,453	-2,290
Foreign exchange profit/loss	-1,848	1,559
<b>Other Operating Income</b>	<b>1,700</b>	<b>1,783</b>
<b>Total Operating Income/Expenses</b>	<b>21,276</b>	<b>23,959</b>
Provision for Loan Losses or other Receivables (-)	4,113	4,086
Specific provisions of banks loans and other receivables*	2,624	2,416
General provision expenses*	1,019	1,092
Other Operating Expenses (-)	9,589	10,176
Personnel Expenses*	4,019	4,242
<b>Net Operating Profit/Loss</b>	<b>7,574</b>	<b>9,698</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>7,574</b>	<b>9,698</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1,599	-2,093
<b>Net Profit/Loss from Continuing Operations</b>	<b>5,975</b>	<b>7,605</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>418</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	-19	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>400</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>6,374</b>	<b>7,605</b>

\* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

**Ratios**

(%)

	Dec. 2013	Dec. 2012
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.6	16.9
Shareholders' Equity / Total Assets	10.8	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-38.6	-16.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	2.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.7	67.7
TC Liabilities / Total Liabilities	58.1	63.4
FC Assets / FC Liabilities	84.3	88.1
TC Deposits / Total Deposits	59.8	64.1
TC Loans / Total Loans and Receivables	70.7	71.8
Total Deposits / Total Assets	59.5	60.3
Funds Borrowed / Total Assets	10.4	8.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	18.3	21.2
Total Loans and Receivables / Total Assets	63.1	61.2
Total Loans and Receivables / Total Deposits	106.1	101.5
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.6
Specific Provisions / Loans Under Follow-up	79.5	77.7
Permanent Assets / Total Assets	3.1	3.6
Consumer Loans / Total Loans and Receivables	33.8	34.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.7	30.0
Liquid Assets / Short-term Liabilities	50.7	54.1
TC Liquid Assets / Total Assets	11.6	16.2
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.5	1.8
Net Profit/Losses / Total Shareholders' Equity	14.1	14.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.8	2.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.8	3.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.7	57.8
Non-interest Income (net) / Total Assets	1.6	1.8
Other Operating Expenses / Total Assets	2.3	2.4
Personnel Expenses / Other Operating Expenses	41.9	41.7
Non-interest Income (net) / Other Operating Expenses	70.9	75.5



## ***Deposit Banks in Borsa İstanbul***

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100 : "Capital Adequacy Ratio"** that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency      **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses =** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2013	December	2.9344	2012	December	2.3452

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

**5.** Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

**6.** Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.